

ASSESSMENT REVIEW BOARD

Churchill Building 10019 103 Avenue Edmonton AB T5J 0G9 Phone: (780) 496-5026

NOTICE OF DECISION NO. 0098 853/11

Altus Group 17327 106A Avenue EDMONTON, AB T5S 1M7 The City of Edmonton Assessment and Taxation Branch 600 Chancery Hall 3 Sir Winston Churchill Square Edmonton AB T5J 2C3

This is a decision of the Composite Assessment Review Board (CARB) from a hearing held on April 5, 2012, respecting a complaint for:

Roll Number	Municipal Address	Legal Description	Assessed Value	Assessment Type	Assessment Notice for:
4037412	2840 76	Plan: 7922730	\$13,859,000	Annual New	2011
	AVENUE	Block: 3 Lot:			
	NW	2A			

Before:

James Fleming, Presiding Officer James Wall, Board Member Jasbeer Singh, Board Member

Board Officer: Jason Morris

Persons Appearing on behalf of Complainant:

Walid Melhem, Altus Group

Persons Appearing on behalf of Respondent:

Mary-Alice Nagy, Assessor, City of Edmonton

ISSUE(S)

The correct assessment of the subject property.

LEGISLATION

Municipal Government Act, RSA 2000, c M-26

s 467(1) An assessment review board may, with respect to any matter referred to in section 460(5), make a change to an assessment roll or tax roll or decide that no change is required.

s 467(3) An assessment review board must not alter any assessment that is fair and equitable, taking into consideration

- a) the valuation and other standards set out in the regulations,
- b) the procedures set out in the regulations, and
- c) the assessments of similar property or businesses in the same municipality.

POSITION OF THE COMPLAINANT AND RESPONDENT

The parties, at the opening of the hearing, jointly submitted a recommendation signed by representatives for both parties, stating that the subject property should be assessed at a value of \$13,203,000 on the basis of a correction to a data error.

DECISION

The 2011 assessment for the subject property is revised to \$13,203,000.

REASONS FOR THE DECISION

The Board is aware that as a result of this hearing being held in 2012 with regard to a 2011 assessment, the Respondent has been asking the Board to issue decisions in circumstances which would otherwise be dealt with by a withdrawal to correction. The Board decision is to give effect to the agreement of the parties, and revise the assessment as requested by both parties.

Dated this 2nd day of April, 2012, at the City of Edmonton, in the Province of Alberta.

James Fleming, Presiding Officer

This decision may be appealed to the Court of Queen's Bench on a question of law or jurisdiction, pursuant to Section 470(1) of the Municipal Government Act, RSA 2000, c M-26.

cc: 1023277 ALBERTA LTD